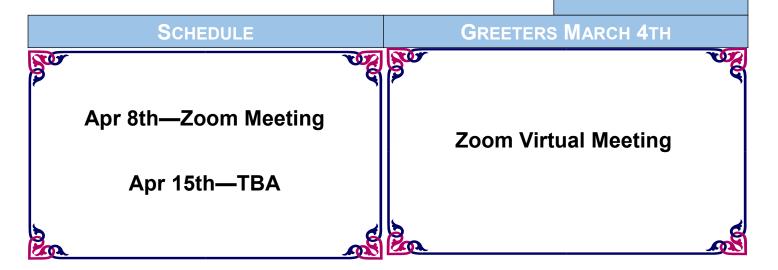


## With 13 reporting, EAOC members had \$122,282,200 in total sales in 2019.



The EAOC membership had our first Zoom virtual meeting this week, since breakfast meetings have been suspended due to COVID-19. Special thanks to Lydia Chiu of <u>Jub Jub Interactive</u> for making this special virtual meeting possible!

Although online meetings can't compare to being able to connect in person with our fellow members, we are grateful to have this opportunity to see each other and share unique ideas during these TO SUCCEED IN BUSINESS IT'S NOT WHAT YOU KNOW BUT WHO YOU KNOW THAT COUNTS MOST!



uncertain times! It was a great way to think out of the box, and to bounce strategies off of each other to see what has been working for our fellow members. All of our businesses are sharing the same challenges, so we all learned a lot of approaches that we're looking forward to implementing!

EAOC's Labor Law Attorney member, Jonathan Judge, shared his firm's webinar links that have shown to be extremely helpful during these times. We are grateful to Jonathan and Atkinson, Andelson, Loya, Ruud & Romo for putting together these excellent resources!

Tax Credits Under the Families First Coronavirus Response Act: <u>https://</u> www.aalrr.com/newsroom-alerts-3663.

AALRR has devoted significant resources to monitoring the COVID-19 pandemic, local, state and federal guidance and legislation, and the impact on local businesses. The firm has issued dozens of alerts for industry sectors, and has developed a repository on its website that can be <u>found here</u>. Additionally, the firm is hosting several weekly webinars that will be of interest, including:

<u>Coronavirus Impacts the Construction</u> <u>Industry</u>, which takes place every Monday from 8:00am to 9:00am

<u>Coronavirus and Your Workforce:</u> <u>AALRR Continuous Updates</u>, which takes place every M, W, F from 10:00am – 10:30am.

• <u>Pandemic Aftershocks for Employ-</u> <u>ment: AALRR Continuous Series</u>, which and takes place every Tu, Th from 10:00am – 10:30am. If you register through <u>this link</u>, you can receive all of AALRR's upcoming alerts and webinar invitations as they are issued.



## Have you...?

- Updated your Yelp and social media pages with CURRENT operating hours and information?
- Made sure you are accepting
  <u>online payments</u>?
- If your office is empty, do you have an <u>alarm system</u> in place?

## US Department of Treasury CARES ACT - to Help Small Business

By EAOC Member Randy Wind

I have had a number of inquiries on Small Businesses, Mortgage Relief, Leases, Rental Relief, and surviving our current economic situation.

We are in a Health and Business Climate we have never seen before and the headlines are full of businesses closed temporarily, and possibly permanently... all while being told to stay home, maintain social distancing, and only "Essential" Businesses being authorized to operate.

The US Government, and primarily the US Department of Treasury has put together a widely touted Program to help small Businesses.

I wanted to help provide some information and links if this may be helpful to your business, clients, tenants, or anyone you know.

Below Please find Some information on the CARE Act and Small Business Assistance.

- Small Business Loans to help businesses stay in business

- FastTrack and Short Form Application

- Interest rate at .50%

- FULLY FORGIVEN Loans to help business stay in business.

US Department of Treasury – Home Page: <u>https://home.treasury.gov/</u>

US Department of Treasury – Assistance for Small Business: <u>https://home.treasury.gov/</u> <u>policy-issues/top-priorities/cares-act/</u> <u>assistance-for-small-businesses</u> USDT – Program Overview: <u>https://</u> <u>home.treasury.gov/system/files/136/PPP%20--</u> <u>%20Overview.pdf</u>

USDT-Paycheck Protection Program – Overview-Borrowers: <u>https://home.treasury.gov/</u> <u>system/files/136/PPP--Fact-Sheet.pdf</u>

USDT-Paycheck Protection Program – Application Form: <u>https://home.treasury.gov/</u> system/files/136/Paycheck-Protection-Program-Application-3-30-2020-v3.pdf

USDT – CARES Act: <u>https://</u> <u>home.treasury.gov/policy-issues/top-priorities/</u> <u>cares-act</u>

Please review and get in touch with your Bank, SBA Lender, and/or Accountant.

Please call or email with any questions, or if I can be of any assistance.

Stay Safe, Stay Healthy!!

Very Best, Randall A. Wind Wind~Group Commercial Real Estate Enterprise GardenManagement <u>rwind@windgrp.com</u> Lic#00970077 | C: (714) 801-1128

## Thought for the Week

"Throw me to the wolves, and I'll come back leading the pack."

- Unknown